

WESTERN BULK CHARTERING AS

Protocol of Extraordinary General Meeting

An Extraordinary General Meeting of Western Bulk Chartering AS (the "**Company**") was held at the Company's premises in Henrik Ibsens Gate 100, Oslo, Norway on 3 November 2022 at 12.00 CET.

An overview of the shareholders represented at the meeting is attached to the protocol.

Also present were representatives from the Company, present via telephone was representative from the Kistefos Group.

The meeting was opened by Chairman of the Board Bengt A. Rem.

RESOLUTIONS

1. Election of chair of the meeting and a person to co-sign the protocol.

Bengt A Rem was elected as chair and Hans Aasnæs (Chief Executive Officer of the Company) was appointed to co-sign the protocol of the Extraordinary General Meeting.

The resolution was approved unanimously.

2. Approval of notice of EGM and agenda.

The notice of Extraordinary General Meeting and agenda were approved.

The resolution was approved unanimously.

3. Election of new board member.

Kristoffer Sandaker was elected new member of the board following Erik Borgen's resignation.

The resolution was approved unanimously.

With no further items on the agenda, the meeting was adjourned.



Bengt Arve Rem (Nov 3, 2022 12:30 GMT+1)

Bengt A. Rem
Chairman of the Board



Hans Aasnæs
Chief Executive Officer

Total Represented

ISIN: N00010768096 WESTERN BULK CHARTERING AS
General meeting date: 03/11/2022 12.00
Today: 03.11.2022

Number of persons with voting rights represented/attended : 1

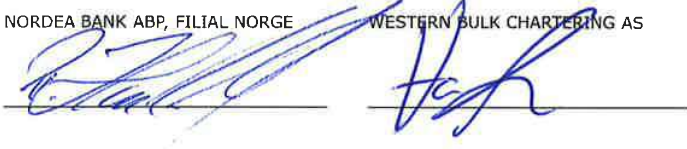
	Number of shares	% sc
Total shares	33,619,715	
- own shares of the company	0	
Total shares with voting rights	33,619,715	
Represented by advance vote	24,420,908	72.64 %
Sum own shares	24,420,908	72.64 %
Represented by proxy	6,884	0.02 %
Represented by voting instruction	2,777,563	8.26 %
Sum proxy shares	2,784,447	8.28 %
Total represented with voting rights	27,205,355	80.92 %
Total represented by share capital	27,205,355	80.92 %

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

WESTERN BULK CHARTERING AS



Protocol for general meeting WESTERN BULK CHARTERING AS

ISIN: NO0010768096 WESTERN BULK CHARTERING AS
General meeting date: 03/11/2022 12.00
Today: 03.11.2022

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 Valg av møteleder og en person til å medundertegne protokollen						
Ordinær	27,205,255	0	27,205,255	100	0	27,205,355
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	80.92 %	0.00 %	80.92 %	0.00 %	0.00 %	
Total	27,205,255	0	27,205,255	100	0	27,205,355
Agenda item 2 Godkjenning av innkallingen og dagsorden						
Ordinær	27,205,355	0	27,205,355	0	0	27,205,355
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	80.92 %	0.00 %	80.92 %	0.00 %	0.00 %	
Total	27,205,355	0	27,205,355	0	0	27,205,355
Agenda item 3 Valg av nytt styremedlem						
Ordinær	27,205,355	0	27,205,355	0	0	27,205,355
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	80.92 %	0.00 %	80.92 %	0.00 %	0.00 %	
Total	27,205,355	0	27,205,355	0	0	27,205,355

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WESTERN BULK CHARTERING AS

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	33,619,715	0.05	1,680,985.75	Yes
Sum:				

§ 5-17 Generally majority requirement

requires majority of the given votes

§ 5-18 Amendment to resolution

Requires two-thirds majority of the given votes like the issued share capital represented/attended on the general meeting